

# APPENDIX A

| Earmarked Reserve                                     | 2022/23                | 2022/23                                  | 2022/23                          | 2022/23  |
|---|------------------------|--|----------------------------------|--|
|   | Opening Balance<br>(M) | Expected Drawdown or contribution<br>(M) | Projected Closing Balance<br>(M) | Description  |
| Public Health Reserve                                 | -2.643                 | -0.157                                   | -2.800                           | Reserve specifically for Public Health initiatives   |
| Reserve earmarked for Regeneration and future Capital | -8.549                 | 2.961                                    | -5.588                           | Reserve set aside for future spend on Capital and Regeneration   |
| <b>Corporate Reserves</b>                             |                        |  |                                  |  |
| Insurance Reserve                                     | -7.086                 | 0.000                                    | -7.086                           | The Council maintains an Insurance reserve against potential future liabilities - The adequacy of this reserve is reviewed at year end but at this stage it is expected that a similar level will be required in 23/24 |
| Business Rates Reserve                                | -10.358                | 6.805                                    | -3.553                           | The Business Rates reserve is held against potential collection fund deficits. The drawdown in 22/23 was planned and related to an interyear accrual   |
| Redundancy Reserve                                    | -4.598                 | 2.368                                    | -2.230                           | Provision for future Redundancies - will be evaluated at year end  |
| Utilities Reserve                                     | -0.533                 | 0.533                                    | 0.000                            | Drawdown in 2022/23  |
| Other Corporate Reserves                              | -7.423                 | 5.820                                    | -1.603                           | Corporate reserves largely earmarked for use in 2022/23  |
| <b>Sub Total Corporate Reserves</b>                   | <b>-29.998</b>         | <b>15.526</b>                            | <b>-14.472</b>                   |  |
| <b>Service Reserves</b>                               |                        |  |                                  |  |
| Liberty Protection Safeguards                         | -1.160                 | 0.120                                    | -1.040                           | The Council has a future burden to clear the backlog of Liberty Protection safeguards. This reserve is set aside to complete that work   |
| ICT Refresh Reserve                                   | -1.000                 | 0.400                                    | -0.600                           | ICT reserve set aside for future ICT initiatives   |
| Emergency Assistance Scheme                           | -0.919                 | -1.155                                   | -2.074                           | This reserve is set aside to support vulnerable people through the emergency assistance scheme   |
| AMP Surveys   | -0.268                 | 0.095                                    | -0.173                           | Funding set aside for cyclical surveys   |
| Local Plans   | -0.434                 | 0.150                                    | -0.284                           | Funding set aside to help develop the local plan   |
| Troubled Families                                     | -0.473                 | -0.322                                   | -0.795                           | Funding set aside to support the troubled families programme   |
| Better Care Fund CCG Contribution                     | -4.878                 | 3.578                                    | -1.300                           | These funds relate to CCG funds received in 2021/22 which are being fully utilised in 22/23  |
| Homelessness Prevention                               | -0.641                 | -0.359                                   | -1.000                           | This reserve is needed in 2023/24 to help mitigate the growing Homeless issue the Council is facing.   |
| Planned Vehicle Maintenance                           | -0.407                 | 0.000                                    | -0.407                           | Reserve to fund cyclical maintenance on vehicles   |
| Borough Elections Reserve                             | -0.300                 | 0.200                                    | -0.100                           | Reserve to fund local elections every 4 years  |
| Cemetaries and Cremations reserve                     | -0.652                 | 0.000                                    | -0.652                           | Reserve set aside for future planned expenditure in cemeteries and cremation services  |
| Rough Sleeping initiatives reserve                    | -0.239                 | 0.239                                    | 0.000                            | Reserve drawdown in 2022/23  |
| Adolescent Safeguarding                               | -0.505                 | 0.027                                    | -0.478                           | Reserve set up to support adolescent safeguarding  |
| One Source Reserve                                    | -0.577                 | 0.158                                    | -0.419                           | Reserve which will be utilised in 23/24 to help fund one off cost implications of the return of services to Havering from One Source   |
| Workforce Strategy                                    | 0.000                  | -0.523                                   | -0.523                           | Reserve set up to deliver the training and support required for the implementation of the workforce strategy   |
| Health Equality and funding reform (ASC)              | 0.000                  | -1.019                                   | -1.019                           | Reserves set up for grant funding received in 2022/23 which will be applied from 23/24 onwards   |
| Other Service Specific Reserves                       | -5.990                 | 4.039                                    | -1.951                           | Smaller service reserves which have been mainly drawdown. The balance is set aside for earmarked purposes in 2023/24   |
| <b>Sub Total Service Reserves</b>                     | <b>-18.443</b>         | <b>5.628</b>                             | <b>-12.815</b>                   |  |
| <b>TOTAL GF EARMARKED RESERVES</b>                    | <b>-59.633</b>         | <b>23.958</b>                            | <b>-35.675</b>                   |  |